Twelve insolvency-specific impact dimensions

A proposed assessment checklist for IBBI

Assess what changes, who is affected and what the evidence shows.

A Preservation and realisation of enterprise value

Does the rule preserve viable operations and improve asset realisation?

EVIDENCE TO EXAMINE

Business continuity; asset deterioration; receipts against comparable valuation benchmarks.

B Duration, predictability and the cost of delay

Which process steps become faster or more predictable, with safeguards preserved?

EVIDENCE TO EXAMINE

Stage-specific duration; time to distribution; age of pending cases; reasons for delay.

C Recoveries and distribution among stakeholders

Who receives more or less, and when do they receive it?

EVIDENCE TO EXAMINE

Actual receipts by stakeholder group; admitted claims; deductions; timing of payments.

D Access, participation and procedural fairness

Can affected parties obtain information, submit claims and use available remedies?

EVIDENCE TO EXAMINE

Claim corrections; participation barriers; accessible notices; costs of small claims.

E Compliance, professional and administrative costs

What additional or avoided resources are needed, including during transition?

EVIDENCE TO EXAMINE

Staff hours; technology; training; filing effort; one-time and recurring costs.

F Bidding, market participation and competition

Does the rule attract credible bidders while preserving integrity and competition?

EVIDENCE TO EXAMINE

Qualified bidders; effective bids; failed auctions; entry costs; withdrawal reasons.

G Interim finance and prospects of viable rescue

Does the rule support necessary funding and restructuring of viable businesses?

EVIDENCE TO EXAMINE

Finance availability and price; funding shortfalls; operating continuity; plan implementation.

H Information quality, valuation and market confidence

Does information become more reliable, timely and useful without needless collection?

EVIDENCE TO EXAMINE

Data gaps and duplication; valuation assumptions; disclosure failures; confidentiality.

I Professional capacity, incentives and accountability

Can professionals deliver the requirement, and what behaviour will it encourage?

EVIDENCE TO EXAMINE

Skills and workload; training; conflicts; remuneration incentives; quality findings.

J Litigation, enforceability and institutional coordination

Is the rule lawful, clear and workable across the institutions involved?

EVIDENCE TO EXAMINE

Legal ambiguities; dispute causes; conflicting duties; court and regulator dependencies.

K Sectoral effects and smaller enterprises

Does a uniform rule create disproportionate burdens for some sectors or smaller estates?

EVIDENCE TO EXAMINE

Effects by sector and case size; fixed costs; material employment and community impacts.

L Cumulative burden, transition and unintended effects

How does the rule interact with existing requirements, ongoing cases and incentives?

EVIDENCE TO EXAMINE

Total reporting load; implementation time; system readiness; migration and gaming risks.

Screen all twelve. Investigate material effects. Explain exclusions.

Avoid double counting. These dimensions are not a weighted score or official IBBI requirements.